January 10, 2023

Senator Weaver Room 429

Re: RBS No. 504

RBS No. 504 provides an eight percent (8%) increase in benefits to retired participants of Oklahoma Firefighters Pension and Retirement System.

RBS No. 504 is a fiscal bill as defined by OPLAAA. The benefit increase will increase the accrued actuarial liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA